

# **Attachment A**

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| <b>Financial results summary</b> |
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# Financial Summary

## City of Sydney | Q4 2025/26

### Full Year

| \$ Millions *                                                                                             | Current Budget | Actual       | Variance Fav/ (Unfav) | Original Budget | Adjustment    | Current Budget |
|-----------------------------------------------------------------------------------------------------------|----------------|--------------|-----------------------|-----------------|---------------|----------------|
| Operating Income                                                                                          | 748.5          | 739.4        | (9.1)                 | 748.5           | -             | 748.5          |
| Employee benefits and on-costs                                                                            | 319.0          | 319.2        | (0.2)                 | 319.0           | -             | 319.0          |
| Other operating expenditure                                                                               | 312.4          | 298.5        | 13.9                  | 312.4           | -             | 312.4          |
| Operating Expenditure                                                                                     | 631.4          | 617.7        | 13.7                  | 631.4           | -             | 631.4          |
| <b>OPERATING RESULT</b> (before depreciation, interest, capital related costs and capital related income) | <b>117.1</b>   | <b>121.7</b> | <b>4.6</b>            | <b>117.1</b>    | -             | <b>117.1</b>   |
| <b>Add additional income:</b>                                                                             |                |              |                       |                 |               |                |
| Interest Income                                                                                           | 30.4           | 33.1         | 2.7                   | 30.4            | -             | 30.4           |
| Capital grants and Contributions                                                                          | 97.4           | 115.5        | 18.1                  | 97.4            | -             | 97.4           |
| <b>Less additional expenses:</b>                                                                          |                |              |                       |                 |               |                |
| Depreciation                                                                                              | 129.0          | 128.0        | 1.0                   | 129.0           | -             | 129.0          |
| Capital Project Related Costs                                                                             | 7.1            | 10.8         | (3.7)                 | 7.1             | -             | 7.1            |
| <b>Add Net Gain on Disposal of Assets and Revaluations:</b>                                               |                |              |                       |                 |               |                |
| Gain / (Loss) on Sale of Assets                                                                           | -              | (0.8)        | (0.8)                 | -               | -             | -              |
| <b>NET OPERATING RESULT FOR THE YEAR ATTRIBUTABLE TO COUNCIL</b>                                          | <b>108.9</b>   | <b>130.7</b> | <b>21.8</b>           | <b>108.9</b>    | -             | <b>108.9</b>   |
| Capital Works                                                                                             | 316.6          | 253.8        | 62.8                  | 276.7           | 39.9          | 316.6          |
| Capital Works (Technology and Digital Services)                                                           | 31.2           | 27.7         | 3.5                   | 24.0            | 7.2           | 31.2           |
| Plant and Equipment                                                                                       | 32.3           | 16.5         | 15.8                  | 23.2            | 9.1           | 32.3           |
| Property Acquisitions and (Divestments)                                                                   | (122.3)        | (7.8)        | (114.5)               | (122.3)         | -             | (122.3)        |
| <b>TOTAL CAPITAL EXPENDITURE</b>                                                                          | <b>257.9</b>   | <b>290.2</b> | <b>(32.3)</b>         | <b>201.6</b>    | <b>56.3</b>   | <b>257.9</b>   |
| <b>Available funds:</b>                                                                                   |                |              |                       |                 |               |                |
| Opening Balance                                                                                           | 765.0          | 765.0        | -                     | 687.7           | 77.3          | 765.0          |
| Affordable housing pass through (as advised Q4 FY25)                                                      | (76.1)         | (76.1)       | -                     | -               | (76.1)        | (76.1)         |
| Cash Surplus / (Deficit)                                                                                  | (20.0)         | (24.1)       | (4.1)                 | 29.4            | (49.4)        | (20.0)         |
| <b>CLOSING CASH BALANCE</b>                                                                               | <b>668.8</b>   | <b>664.8</b> | <b>(4.0)</b>          | <b>717.1</b>    | <b>(48.3)</b> | <b>668.8</b>   |

\* minor rounding issues may be reflected due to use of \$ Millions scale

# Quarterly Income Statement

## City of Sydney | Q4 2025/26

### Full Year

| \$ Millions *                             |  | Current Budget | Actual       | Variance Fav/<br>(Unfav) | Variance %  | Previous Year Actual<br>2024/25 | Original Budget | Adjustment | Current Budget |
|-------------------------------------------|--|----------------|--------------|--------------------------|-------------|---------------------------------|-----------------|------------|----------------|
| <b>OPERATING INCOME</b>                   |  |                |              |                          |             |                                 |                 |            |                |
| Advertising Income                        |  | 20.4           | 20.9         | 0.5                      | 2%          | 19.7                            | 20.4            | -          | 20.4           |
| Building & Development Application Income |  | 6.9            | 3.8          | (3.1)                    | (45%)       | 6.8                             | 6.9             | -          | 6.9            |
| Building Certificate                      |  | 2.1            | 2.0          | (0.1)                    | (5%)        | 2.1                             | 2.1             | -          | 2.1            |
| Child Care Fees                           |  | 1.5            | 1.4          | (0.1)                    | (7%)        | 1.3                             | 1.5             | -          | 1.5            |
| Commercial Properties                     |  | 77.3           | 71.0         | (6.3)                    | (8%)        | 72.5                            | 77.3            | -          | 77.3           |
| Community Properties                      |  | 12.5           | 12.6         | 0.1                      | 1%          | 11.7                            | 12.5            | -          | 12.5           |
| Enforcement Income                        |  | 43.7           | 39.6         | (4.1)                    | (9%)        | 42.0                            | 43.7            | -          | 43.7           |
| Grants and Contributions                  |  | 18.5           | 21.5         | 3.0                      | 16%         | 16.0                            | 18.5            | -          | 18.5           |
| Health Related Income                     |  | 1.9            | 2.0          | 0.1                      | 5%          | 1.8                             | 1.9             | -          | 1.9            |
| Library Income                            |  | 0.1            | 0.2          | 0.1                      | 68%         | 0.2                             | 0.1             | -          | 0.1            |
| Other Building Fees                       |  | 13.9           | 13.1         | (0.8)                    | (6%)        | 10.9                            | 13.9            | -          | 13.9           |
| Other Fees                                |  | 5.9            | 6.6          | 0.7                      | 12%         | 6.2                             | 5.9             | -          | 5.9            |
| Other Income                              |  | 0.3            | 9.2          | 8.9                      | 2859%       | 7.0                             | 0.3             | -          | 0.3            |
| Parking Meter Income                      |  | 49.3           | 47.9         | (1.4)                    | (3%)        | 44.1                            | 49.3            | -          | 49.3           |
| Parking Station Income                    |  | 11.3           | 11.2         | (0.1)                    | (1%)        | 10.9                            | 11.3            | -          | 11.3           |
| Private Work Income                       |  | 7.8            | 5.7          | (2.1)                    | (27%)       | 8.4                             | 7.8             | -          | 7.8            |
| Rates & Annual Charges                    |  | 442.8          | 442.2        | (0.6)                    | (0%)        | 421.5                           | 442.8           | -          | 442.8          |
| Sponsorship Income                        |  | 0.2            | 0.1          | (0.1)                    | (48%)       | 0.2                             | 0.2             | -          | 0.2            |
| Venue/Facility Income                     |  | 14.5           | 14.3         | (0.2)                    | (1%)        | 32.9                            | 14.5            | -          | 14.5           |
| Work Zone                                 |  | 16.1           | 12.3         | (3.8)                    | (24%)       | 14.5                            | 16.1            | -          | 16.1           |
| <b>Operating income (excluding VIK)</b>   |  | <b>746.9</b>   | <b>737.8</b> | <b>(9.1)</b>             | <b>(1%)</b> | <b>730.7</b>                    | <b>746.9</b>    | -          | <b>746.9</b>   |
| Value-in-kind income                      |  | 1.6            | 1.6          | -                        | -           | 1.6                             | 1.6             | -          | 1.6            |
| <b>OPERATING INCOME</b>                   |  | <b>748.5</b>   | <b>739.4</b> | <b>(9.1)</b>             | <b>(1%)</b> | <b>732.3</b>                    | <b>748.5</b>    | -          | <b>748.5</b>   |

\* minor rounding issues may be reflected due to use of \$ Millions scale

# Quarterly Income Statement

## City of Sydney | Q4 2025/26

### Full Year

| \$ Millions *                         | Current Budget | Actual       | Variance Fav/<br>(Unfav) | Variance %  | Previous Year Actual<br>2024/25 | Original Budget | Adjustment | Current Budget |
|---------------------------------------|----------------|--------------|--------------------------|-------------|---------------------------------|-----------------|------------|----------------|
| <b>EMPLOYEE BENEFITS AND ON-COSTS</b> |                |              |                          |             |                                 |                 |            |                |
| Salaries and Wages                    | 253.4          | 248.2        | 5.2                      | 2%          | 231.1                           | 253.5           | (0.1)      | 253.4          |
| Other Employee Related Costs          | 2.2            | 1.7          | 0.5                      | 22%         | 1.6                             | 2.2             | -          | 2.2            |
| Employee Oncosts                      | 7.9            | 6.8          | 1.1                      | 14%         | 8.7                             | 7.9             | -          | 7.9            |
| Agency Contract Staff                 | 11.7           | 22.1         | (10.4)                   | (89%)       | 25.1                            | 11.7            | -          | 11.7           |
| Superannuation                        | 33.9           | 29.9         | 4.0                      | 12%         | 27.6                            | 33.7            | 0.2        | 33.9           |
| Travelling                            | 0.2            | 0.2          | -                        | -           | 0.2                             | 0.2             | -          | 0.2            |
| Workers Compensation Insurance        | 7.1            | 8.1          | (1.0)                    | (14%)       | 10.1                            | 7.1             | -          | 7.1            |
| Fringe Benefit Tax                    | 0.8            | 0.5          | 0.3                      | 40%         | 0.5                             | 0.8             | -          | 0.8            |
| Training Costs (excluding salaries)   | 1.9            | 1.7          | 0.2                      | 11%         | 1.8                             | 1.9             | -          | 1.9            |
| <b>Employee benefits and on-costs</b> | <b>319.0</b>   | <b>319.2</b> | <b>(0.2)</b>             | <b>(0%)</b> | <b>306.6</b>                    | <b>319.0</b>    | <b>-</b>   | <b>319.0</b>   |
| <b>OTHER OPERATING EXPENDITURE</b>    |                |              |                          |             |                                 |                 |            |                |
| Bad & Doubtful Debts                  | 0.3            | 4.8          | (4.5)                    | (1500%)     | 0.4                             | 0.3             | -          | 0.3            |
| Consultancies                         | 3.5            | 2.7          | 0.8                      | 23%         | 2.8                             | 3.5             | -          | 3.5            |
| Enforcement & Infringement Costs      | 5.9            | 6.9          | (1.0)                    | (17%)       | 8.6                             | 5.9             | -          | 5.9            |
| Event Related Expenditure             | 15.3           | 12.7         | 2.6                      | 17%         | 14.4                            | 15.3            | -          | 15.3           |
| Expenditure Recovered                 | (5.9)          | (5.3)        | (0.6)                    | 10%         | (5.9)                           | (5.9)           | -          | (5.9)          |
| Facility Management                   | 12.3           | 11.9         | 0.4                      | 3%          | 31.7                            | 12.3            | -          | 12.3           |
| General Advertising                   | 1.1            | 0.5          | 0.6                      | 53%         | 0.8                             | 1.1             | -          | 1.1            |
| Governance                            | 2.2            | 1.9          | 0.3                      | 14%         | 3.6                             | 2.2             | -          | 2.2            |
| Government Authority Charges          | 9.7            | 8.8          | 0.9                      | 9%          | 8.6                             | 9.7             | -          | 9.7            |
| Grants, Sponsorships and Donations    | 27.4           | 27.3         | 0.1                      | 0%          | 26.2                            | 27.3            | 0.1        | 27.4           |
| Infrastructure Maintenance            | 67.8           | 62.2         | 5.6                      | 8%          | 54.8                            | 67.8            | -          | 67.8           |
| Insurance                             | 6.7            | 6.4          | 0.3                      | 4%          | 7.5                             | 6.7             | -          | 6.7            |
| IT Related Expenditure                | 18.5           | 17.2         | 1.3                      | 7%          | 16.1                            | 18.5            | -          | 18.5           |
| Legal Fees                            | 3.9            | 2.9          | 1.0                      | 26%         | 2.9                             | 3.9             | -          | 3.9            |
| Operational Contingencies             | 3.1            | -            | 3.1                      | 101%        | -                               | 3.5             | (0.4)      | 3.1            |
| Other Asset Maintenance               | 4.3            | 3.9          | 0.4                      | 9%          | 3.4                             | 4.3             | -          | 4.3            |
| Other Operating Expenditure           | 12.2           | 11.4         | 0.8                      | 7%          | 10.8                            | 12.2            | -          | 12.2           |

\* minor rounding issues may be reflected due to use of \$ Millions scale

# Quarterly Income Statement

## City of Sydney | Q4 2025/26

### Full Year

| \$ Millions *                                                                                        | Current Budget | Actual       | Variance Fav/<br>(Unfav) | Variance % | Previous Year Actual<br>2024/25 | Original Budget | Adjustment | Current Budget |
|------------------------------------------------------------------------------------------------------|----------------|--------------|--------------------------|------------|---------------------------------|-----------------|------------|----------------|
| Postage & Couriers                                                                                   | 2.0            | 1.6          | 0.4                      | 20%        | 1.7                             | 2.0             | -          | 2.0            |
| Printing & Stationery                                                                                | 1.5            | 1.0          | 0.5                      | 33%        | 1.3                             | 1.5             | -          | 1.5            |
| Project Management & Other Project Costs                                                             | 1.3            | 1.3          | -                        | -          | 1.3                             | 1.3             | -          | 1.3            |
| Property Related Expenditure                                                                         | 38.0           | 41.0         | (3.0)                    | (8%)       | 44.0                            | 38.0            | -          | 38.0           |
| Service Contracts                                                                                    | 26.3           | 27.1         | (0.8)                    | (3%)       | 23.5                            | 26.0            | 0.3        | 26.3           |
| Stores & Materials                                                                                   | 5.6            | 4.0          | 1.6                      | 28%        | 4.8                             | 5.6             | -          | 5.6            |
| Surveys & Studies                                                                                    | 1.8            | 1.4          | 0.4                      | 22%        | 1.7                             | 1.8             | -          | 1.8            |
| Telephone Charges                                                                                    | 2.7            | 2.9          | (0.2)                    | (7%)       | 2.8                             | 2.7             | -          | 2.7            |
| Utilities                                                                                            | 12.7           | 12.3         | 0.4                      | 3%         | 12.3                            | 12.7            | -          | 12.7           |
| Vehicle Maintenance                                                                                  | 3.2            | 2.6          | 0.6                      | 19%        | 2.7                             | 3.2             | -          | 3.2            |
| Waste Disposal Charges                                                                               | 27.0           | 25.3         | 1.7                      | 6%         | 24.8                            | 27.0            | -          | 27.0           |
| Interest Expense                                                                                     | -              | 0.2          | (0.2)                    | -          | 0.2                             | -               | -          | -              |
| <b>Other operating expenditure (excluding VIK)</b>                                                   | <b>310.7</b>   | <b>296.9</b> | <b>13.8</b>              | <b>4%</b>  | <b>307.6</b>                    | <b>310.7</b>    | <b>-</b>   | <b>310.7</b>   |
| Value-in-kind (VIK) expenditure                                                                      | 1.6            | 1.6          | -                        | -          | 1.6                             | 1.6             | -          | 1.6            |
| <b>Total other operating expenditure</b>                                                             | <b>312.4</b>   | <b>298.5</b> | <b>13.9</b>              | <b>4%</b>  | <b>309.3</b>                    | <b>312.4</b>    | <b>-</b>   | <b>312.4</b>   |
| <b>OPERATING EXPENDITURE (excluding depreciation)</b>                                                | <b>631.4</b>   | <b>617.7</b> | <b>13.7</b>              | <b>2%</b>  | <b>615.9</b>                    | <b>631.4</b>    | <b>-</b>   | <b>631.4</b>   |
| <b>OPERATING RESULT</b><br>(before depreciation, interest, capital related costs and capital income) | <b>117.1</b>   | <b>121.7</b> | <b>4.6</b>               | <b>4%</b>  | <b>116.4</b>                    | <b>117.1</b>    | <b>-</b>   | <b>117.1</b>   |
| <b>Add additional income:</b>                                                                        |                |              |                          |            |                                 |                 | -          |                |
| Interest Income                                                                                      | 30.4           | 33.1         | 2.7                      | 9%         | 39.7                            | 30.4            | -          | 30.4           |
| Capital Grants                                                                                       | 91.4           | 106.0        | 14.6                     | 16%        | 75.0                            | 91.4            | -          | 91.4           |
| Capital Grants - Works In Kind                                                                       | 6.0            | 9.5          | 3.5                      | 58%        | 36.3                            | 6.0             | -          | 6.0            |
| <b>Less additional expenses:</b>                                                                     |                |              |                          |            |                                 |                 | -          |                |
| Depreciation                                                                                         | 129.0          | 128.0        | 1.0                      | 1%         | 130.2                           | 129.0           | -          | 129.0          |
| Capital Project Related Costs                                                                        | 7.1            | 10.8         | (3.7)                    | (52%)      | 23.6                            | 7.1             | -          | 7.1            |

\* minor rounding issues may be reflected due to use of \$ Millions scale

Quarterly Income Statement  
City of Sydney | Q4 2025/26

|                                                                 |                |        |                       |            | Full Year                    |                 |            |                |
|-----------------------------------------------------------------|----------------|--------|-----------------------|------------|------------------------------|-----------------|------------|----------------|
| \$ Millions *                                                   | Current Budget | Actual | Variance Fav/ (Unfav) | Variance % | Previous Year Actual 2024/25 | Original Budget | Adjustment | Current Budget |
| <i>Net gain/ (loss) on disposal of assets and revaluations:</i> |                |        |                       |            |                              |                 | -          |                |
| Gain Loss on Sale of Assets                                     | -              | (0.8)  | (0.8)                 | -          | (6.6)                        | -               | -          | -              |
| Gain Loss on Properties                                         | -              | -      | -                     | -          | 26.4                         | -               | -          | -              |
| NET OPERATING RESULT FOR THE YEAR ATTRIBUTABLE TO COUNCIL       | 108.9          | 130.7  | 21.8                  | 20%        | 133.5                        | 108.9           | -          | 108.9          |
| CAPITAL EXPENDITURE                                             |                |        |                       |            |                              |                 |            |                |
| Capital Works                                                   | 316.6          | 253.8  | 62.8                  | 20%        | 213.3                        | 276.7           | 39.9       | 316.6          |
| Capital Works (Technology and Digital Services)                 | 31.2           | 27.7   | 3.5                   | 11%        | 17.3                         | 24.0            | 7.2        | 31.2           |
| Plant and Equipment                                             | 32.3           | 16.5   | 15.8                  | 49%        | 21.2                         | 23.2            | 9.1        | 32.3           |
| Property Acquisitions and (Divestments)                         | (122.3)        | (7.8)  | (114.5)               | 94%        | 67.9                         | (122.3)         | -          | (122.3)        |
| TOTAL CAPITAL EXPENDITURE                                       | 257.9          | 290.2  | (32.3)                | (13%)      | 319.6                        | 201.6           | 56.3       | 257.9          |

\* minor rounding issues may be reflected due to use of \$ Millions scale

# Full-year budget vs actual operating result by division and unit

## City of Sydney | Q4 2025/26

| \$ Millions *                              | INCOME |        |                              |            | EXPENDITURE |        |                              |            | OPERATING RESULT |        |                              |            |
|--------------------------------------------|--------|--------|------------------------------|------------|-------------|--------|------------------------------|------------|------------------|--------|------------------------------|------------|
| DIVISION                                   | BUDGET | ACTUAL | Variance<br>Fav /<br>(Unfav) | % Variance | BUDGET      | ACTUAL | Variance<br>Fav /<br>(Unfav) | % Variance | BUDGET           | ACTUAL | Variance<br>Fav /<br>(Unfav) | % Variance |
| Unit                                       |        |        |                              |            |             |        |                              |            |                  |        |                              |            |
| <b>Chief Executive Office</b>              | -      | -      | -                            | -          | 11.6        | 11.0   | 0.6                          | 5%         | (11.6)           | (11.0) | 0.6                          | 5%         |
| Office of the Lord Mayor                   | -      | -      | -                            | -          | 4.6         | 4.6    | -                            | -          | (4.6)            | (4.6)  | -                            | -          |
| Secretariat                                | -      | -      | -                            | -          | 2.0         | 1.9    | 0.1                          | 5%         | (2.0)            | (1.9)  | 0.1                          | 5%         |
| Councillor Support                         | -      | -      | -                            | -          | 3.1         | 2.8    | 0.3                          | 10%        | (3.1)            | (2.8)  | 0.3                          | 10%        |
| Chief Executive Office                     | -      | -      | -                            | -          | 1.8         | 1.7    | 0.1                          | 5%         | (1.8)            | (1.7)  | 0.1                          | 5%         |
| Council Elections                          | -      | -      | -                            | -          | 0.0         | 0.0    | -                            | -          | (0.0)            | (0.0)  | -                            | -          |
| <b>Legal &amp; Governance</b>              | -      | 0.0    | -                            | -          | 13.6        | 13.0   | 0.6                          | 4%         | (13.6)           | (13.0) | 0.6                          | 4%         |
| Risk Management & Governance               | -      | 0.0    | -                            | -          | 4.9         | 4.8    | 0.1                          | 2%         | (4.9)            | (4.8)  | 0.1                          | 2%         |
| Legal Services                             | -      | -      | -                            | -          | 7.8         | 7.3    | 0.5                          | 6%         | (7.8)            | (7.3)  | 0.5                          | 6%         |
| Internal Audit                             | -      | -      | -                            | -          | 0.9         | 1.0    | (0.1)                        | (11%)      | (0.9)            | (1.0)  | (0.1)                        | (11%)      |
| <b>Chief Operations Office</b>             | 92.0   | 86.7   | (5.3)                        | (6%)       | 88.2        | 89.1   | (0.9)                        | (1%)       | 3.8              | (2.4)  | (6.2)                        | (162%)     |
| Chief Operations Office                    | -      | -      | -                            | -          | 0.8         | 0.9    | (0.1)                        | (12%)      | (0.8)            | (0.9)  | (0.1)                        | (12%)      |
| Property Services                          | 91.9   | 86.6   | (5.3)                        | (6%)       | 67.4        | 69.0   | (1.6)                        | (2%)       | 24.5             | 17.6   | (6.9)                        | (28%)      |
| Professional Services                      | -      | -      | -                            | -          | 4.6         | 5.3    | (0.7)                        | (15%)      | (4.6)            | (5.3)  | (0.7)                        | (15%)      |
| Project Development and Delivery           | -      | -      | -                            | -          | 3.8         | 3.2    | 0.6                          | 16%        | (3.8)            | (3.2)  | 0.6                          | 16%        |
| City Design                                | -      | -      | -                            | -          | 6.2         | 5.7    | 0.5                          | 8%         | (6.2)            | (5.7)  | 0.5                          | 8%         |
| Green Square                               | -      | -      | -                            | -          | 0.6         | 0.6    | -                            | -          | (0.6)            | (0.6)  | -                            | -          |
| City Access & Transport                    | 0.1    | 0.1    | -                            | -          | 4.3         | 4.1    | 0.2                          | 5%         | (4.2)            | (4.0)  | 0.2                          | 5%         |
| Project Management Office                  | -      | -      | -                            | -          | 0.4         | 0.4    | -                            | -          | (0.4)            | (0.4)  | -                            | -          |
| <b>People Performance &amp; Technology</b> | 3.5    | 3.8    | 0.3                          | 8%         | 63.2        | 59.4   | 3.8                          | 6%         | (59.6)           | (55.7) | 3.9                          | 7%         |
| Customer Service                           | 3.4    | 3.6    | 0.2                          | 6%         | 8.8         | 8.1    | 0.7                          | 8%         | (5.3)            | (4.5)  | 0.8                          | 15%        |
| People & Culture                           | -      | 0.0    | -                            | -          | 10.2        | 9.5    | 0.7                          | 7%         | (10.2)           | (9.5)  | 0.7                          | 7%         |
| Work Health & Safety                       | -      | -      | -                            | -          | 3.0         | 2.9    | 0.1                          | 3%         | (3.0)            | (2.9)  | 0.1                          | 3%         |
| People Performance & Technology            | -      | -      | -                            | -          | 1.2         | 0.9    | 0.3                          | 26%        | (1.2)            | (0.9)  | 0.3                          | 26%        |
| Business & Service Improvement             | -      | -      | -                            | -          | 1.5         | 1.2    | 0.3                          | 21%        | (1.5)            | (1.2)  | 0.3                          | 21%        |
| Digital & Information Services             | 0.1    | 0.1    | -                            | -          | 38.5        | 36.8   | 1.7                          | 4%         | (38.4)           | (36.8) | 1.6                          | 4%         |
| <b>City Life</b>                           | 25.8   | 24.8   | (1.0)                        | (4%)       | 113.9       | 109.0  | 4.9                          | 4%         | (88.1)           | (84.2) | 3.9                          | 4%         |
| Creative City                              | 1.1    | 1.2    | 0.1                          | 9%         | 38.4        | 37.3   | 1.1                          | 3%         | (37.2)           | (36.1) | 1.1                          | 3%         |
| Grants                                     | 0.1    | 0.1    | -                            | -          | 27.1        | 27.1   | -                            | -          | (27.0)           | (27.0) | -                            | -          |
| Venue Management                           | 14.8   | 14.2   | (0.6)                        | (4%)       | 12.3        | 11.7   | 0.6                          | 5%         | 2.5              | 2.5    | -                            | -          |
| Social City                                | 9.3    | 9.1    | (0.2)                        | (2%)       | 25.8        | 24.5   | 1.3                          | 5%         | (16.4)           | (15.4) | 1.0                          | 6%         |
| City Economy & Safety                      | -      | -      | -                            | -          | 5.2         | 4.2    | 1.0                          | 19%        | (5.2)            | (4.2)  | 1.0                          | 19%        |
| City Life Management                       | -      | -      | -                            | -          | 2.4         | 2.3    | 0.1                          | 4%         | (2.4)            | (2.3)  | 0.1                          | 4%         |
| Sustainable & Resilient City               | 0.4    | 0.2    | (0.2)                        | (56%)      | 2.6         | 2.0    | 0.6                          | 23%        | (2.3)            | (1.8)  | 0.5                          | 22%        |

# Full-year budget vs actual operating result by division and unit

## City of Sydney | Q4 2025/26

| \$ Millions *                                    | INCOME       |              |                              |              | EXPENDITURE  |              |                              |                | OPERATING RESULT |               |                              |             |
|--------------------------------------------------|--------------|--------------|------------------------------|--------------|--------------|--------------|------------------------------|----------------|------------------|---------------|------------------------------|-------------|
| DIVISION                                         | BUDGET       | ACTUAL       | Variance<br>Fav /<br>(Unfav) | % Variance   | BUDGET       | ACTUAL       | Variance<br>Fav /<br>(Unfav) | % Variance     | BUDGET           | ACTUAL        | Variance<br>Fav /<br>(Unfav) | % Variance  |
| Unit                                             |              |              |                              |              |              |              |                              |                |                  |               |                              |             |
| <b>Strategic Development &amp; Engagement</b>    | <b>0.8</b>   | <b>0.7</b>   | <b>(0.1)</b>                 | <b>(13%)</b> | <b>22.4</b>  | <b>20.6</b>  | <b>1.8</b>                   | <b>8%</b>      | <b>(21.6)</b>    | <b>(19.9)</b> | <b>1.7</b>                   | <b>8%</b>   |
| City Communications                              | -            | -            | -                            | -            | 10.5         | 9.9          | 0.6                          | 6%             | (10.5)           | (9.9)         | 0.6                          | 6%          |
| Strategy & Urban Analytics                       | -            | (0.0)        | -                            | -            | 4.1          | 3.8          | 0.3                          | 7%             | (4.1)            | (3.8)         | 0.3                          | 7%          |
| Resilient Sydney                                 | 0.8          | 0.7          | (0.1)                        | (13%)        | 1.4          | 1.1          | 0.3                          | 21%            | (0.6)            | (0.4)         | 0.2                          | 31%         |
| City Engagement                                  | -            | -            | -                            | -            | 2.4          | 2.2          | 0.2                          | 8%             | (2.4)            | (2.2)         | 0.2                          | 8%          |
| Sustainability & Resilience                      | -            | -            | -                            | -            | 2.0          | 1.9          | 0.1                          | 5%             | (2.0)            | (1.9)         | 0.1                          | 5%          |
| First Nations Leadership                         | -            | -            | -                            | -            | 1.5          | 1.3          | 0.2                          | 13%            | (1.5)            | (1.3)         | 0.2                          | 13%         |
| Strategic Development & Engagement               | -            | -            | -                            | -            | 0.5          | 0.5          | -                            | -              | (0.5)            | (0.5)         | -                            | -           |
| <b>Corporate Costs</b>                           | <b>449.3</b> | <b>459.8</b> | <b>10.5</b>                  | <b>2%</b>    | <b>0.2</b>   | <b>13.5</b>  | <b>(13.3)</b>                | <b>(5632%)</b> | <b>449.0</b>     | <b>446.4</b>  | <b>(2.6)</b>                 | <b>(1%)</b> |
| <b>Finance and Procurement</b>                   | <b>0.7</b>   | <b>0.7</b>   | <b>-</b>                     | <b>-</b>     | <b>15.1</b>  | <b>13.3</b>  | <b>1.8</b>                   | <b>12%</b>     | <b>(14.3)</b>    | <b>(12.6)</b> | <b>1.7</b>                   | <b>12%</b>  |
| Finance and Procurement Management               | -            | 0.0          | -                            | -            | 1.4          | 1.6          | (0.2)                        | (14%)          | (1.4)            | (1.6)         | (0.2)                        | (14%)       |
| Business Planning & Performance                  | -            | -            | -                            | -            | 1.6          | 1.5          | 0.1                          | 6%             | (1.6)            | (1.5)         | 0.1                          | 6%          |
| Financial Planning & Reporting                   | -            | -            | -                            | -            | 4.1          | 3.7          | 0.4                          | 10%            | (4.1)            | (3.7)         | 0.4                          | 10%         |
| Revenue and Payments                             | 0.7          | 0.7          | -                            | -            | 3.8          | 3.7          | 0.1                          | 3%             | (3.1)            | (3.0)         | 0.1                          | 3%          |
| Procurement                                      | -            | 0.0          | -                            | -            | 4.2          | 2.9          | 1.3                          | 31%            | (4.2)            | (2.9)         | 1.3                          | 31%         |
| <b>City Services</b>                             | <b>153.4</b> | <b>143.8</b> | <b>(9.6)</b>                 | <b>(6%)</b>  | <b>256.2</b> | <b>243.7</b> | <b>12.5</b>                  | <b>5%</b>      | <b>(102.8)</b>   | <b>(99.9)</b> | <b>2.9</b>                   | <b>3%</b>   |
| Security & Emergency Management                  | -            | -            | -                            | -            | 6.7          | 7.2          | (0.5)                        | (7%)           | (6.7)            | (7.2)         | (0.5)                        | (7%)        |
| City Rangers                                     | 43.3         | 39.3         | (4.0)                        | (9%)         | 27.6         | 27.9         | (0.3)                        | (1%)           | 15.7             | 11.5          | (4.2)                        | (27%)       |
| Parking Fleet and Depot Services                 | 60.6         | 59.1         | (1.5)                        | (2%)         | 20.1         | 18.6         | 1.5                          | 7%             | 40.4             | 40.5          | 0.1                          | 0%          |
| City Greening & Leisure                          | 2.3          | 2.3          | -                            | -            | 55.0         | 50.6         | 4.4                          | 8%             | (52.7)           | (48.2)        | 4.5                          | 9%          |
| City Services Management                         | -            | 0.0          | -                            | -            | 1.0          | 1.0          | -                            | -              | (1.0)            | (1.0)         | -                            | -           |
| Infrastructure Services                          | 46.9         | 42.6         | (4.3)                        | (9%)         | 59.8         | 55.0         | 4.8                          | 8%             | (12.9)           | (12.4)        | 0.5                          | 4%          |
| City Cleansing & Resource Recovery               | 0.3          | 0.4          | 0.1                          | 33%          | 86.1         | 83.4         | 2.7                          | 3%             | (85.8)           | (83.1)        | 2.7                          | 3%          |
| <b>City Planning Development &amp; Transport</b> | <b>23.0</b>  | <b>19.0</b>  | <b>(4.0)</b>                 | <b>(17%)</b> | <b>47.0</b>  | <b>45.0</b>  | <b>2.0</b>                   | <b>4%</b>      | <b>(24.0)</b>    | <b>(26.0)</b> | <b>(2.0)</b>                 | <b>(8%)</b> |
| Health & Building                                | 2.6          | 2.6          | -                            | -            | 16.9         | 16.4         | 0.5                          | 3%             | (14.3)           | (13.8)        | 0.5                          | 3%          |
| Construction & Building Certification Services   | 12.9         | 11.8         | (1.1)                        | (9%)         | 3.6          | 3.5          | 0.1                          | 3%             | 9.3              | 8.3           | (1.0)                        | (11%)       |
| Planning Assessments                             | 7.0          | 3.7          | (3.3)                        | (47%)        | 20.0         | 18.6         | 1.4                          | 7%             | (13.0)           | (14.9)        | (1.9)                        | (15%)       |
| Strategic Planning & Urban Design                | 0.5          | 0.9          | 0.4                          | 73%          | 6.6          | 6.5          | 0.1                          | 2%             | (6.0)            | (5.5)         | 0.5                          | 8%          |
| <b>Council</b>                                   | <b>748.5</b> | <b>739.4</b> | <b>(9.1)</b>                 | <b>(1%)</b>  | <b>631.4</b> | <b>617.7</b> | <b>13.7</b>                  | <b>2%</b>      | <b>117.1</b>     | <b>121.7</b>  | <b>4.6</b>                   | <b>4%</b>   |

# Full-year income and expenditure forecast as at Q4 by principal activity

## City of Sydney | Q4 2025/26

| \$ Millions*                                     | Operating income |              |                        | Operating expenditure |              |                        | Operating result |              |                        |
|--------------------------------------------------|------------------|--------------|------------------------|-----------------------|--------------|------------------------|------------------|--------------|------------------------|
|                                                  | Budget           | Actual       | Variance Fav / (Unfav) | Budget                | Actual       | Variance Fav / (Unfav) | Budget           | Actual       | Variance Fav / (Unfav) |
| Responsible governance and stewardship           | 539.2            | 544.4        | 5.2                    | 181.6                 | 188.7        | (7.1)                  | 357.6            | 355.8        | 1.9                    |
| A leading environmental performer                | 2.6              | 2.7          | 0.1                    | 111.2                 | 106.4        | 4.8                    | (108.5)          | (103.7)      | (4.8)                  |
| Public places for all                            | 49.1             | 44.9         | (4.2)                  | 107.7                 | 98.4         | 9.3                    | (58.5)           | (53.5)       | (5.0)                  |
| Design excellence and sustainable development    | 23.1             | 19.1         | (4.0)                  | 53.4                  | 52.3         | 1.1                    | (30.3)           | (33.2)       | 2.9                    |
| A city for walking, cycling and public transport | 62.8             | 61.5         | (1.3)                  | 16.7                  | 15.8         | 0.9                    | 46.2             | 45.8         | 0.4                    |
| An equitable and inclusive city                  | 7.6              | 7.7          | 0.1                    | 51.2                  | 50.4         | 0.8                    | (43.5)           | (42.7)       | (0.9)                  |
| Resilient and diverse communities                | 60.1             | 55.2         | (4.9)                  | 57.2                  | 56.2         | 1.0                    | 2.9              | (1.0)        | 3.9                    |
| A thriving cultural and creative life            | 3.7              | 3.7          | -                      | 15.8                  | 14.8         | 1.0                    | (12.0)           | (11.1)       | (0.9)                  |
| A transformed and innovative economy             | 0.2              | 0.2          | -                      | 31.3                  | 29.4         | 1.9                    | (31.1)           | (29.2)       | (1.9)                  |
| Housing for all                                  | -                | -            | -                      | 5.5                   | 5.5          | 0.0                    | (5.5)            | (5.5)        | (0.0)                  |
| <b>Council</b>                                   | <b>748.5</b>     | <b>739.4</b> | <b>(9.1)</b>           | <b>631.4</b>          | <b>617.7</b> | <b>13.7</b>            | <b>117.1</b>     | <b>121.7</b> | <b>4.6</b>             |

\* minor rounding issues may be reflected due to use of \$ Millions scale

# Cash and Investments Budget Review Statement

## City of Sydney | Q4 2025/26

| \$ Millions*                                                 | Opening Balance | Year-to-date |                |              |
|--------------------------------------------------------------|-----------------|--------------|----------------|--------------|
|                                                              | Actual          | Transfer to  | Transfer from  | Actual       |
| <b>Externally Restricted</b>                                 |                 |              |                |              |
| Developer Contributions (General)                            | 108.8           | 66.4         | (121.1)        | 54.1         |
| Specific Purpose Unexpended Grants                           | 2.5             | 13.6         | (11.3)         | 4.8          |
| Domestic Waste Reserve                                       | 41.3            | 71.4         | (68.8)         | 43.9         |
| Stormwater Management Reserve                                | -               | 2.1          | (2.1)          | -            |
| <b>Total Externally Restricted Cash and Investments</b>      | <b>152.5</b>    | <b>153.4</b> | <b>(203.2)</b> | <b>102.7</b> |
| <b>Internally Restricted</b>                                 |                 |              |                |              |
| Supported Accommodation, Affordable and Diverse Housing Fund | 19.0            | -            | (3.1)          | 15.9         |
| Employee Leave Entitlement Reserve                           | 7.8             | 2.3          | (2.1)          | 8.0          |
| Green Infrastructure Reserve                                 | 3.7             | -            | (1.5)          | 2.1          |
| Green Square Reserve                                         | 162.9           | -            | (27.9)         | 135.0        |
| Heritage Conservation Fund Reserve                           | 68.7            | -            | (13.6)         | 55.1         |
| Public Liability Insurance Reserve                           | 1.0             | -            | (0.0)          | 1.0          |
| Performance Cash Bonds                                       | 25.7            | 7.5          | (5.3)          | 27.9         |
| Workers Compensation Reserve                                 | 26.6            | 1.6          | -              | 28.2         |
| <b>Total Internally Restricted Cash and Investments</b>      | <b>315.4</b>    | <b>11.4</b>  | <b>(53.5)</b>  | <b>273.3</b> |
| <b>Total Restricted Cash and Investments</b>                 | <b>467.9</b>    | <b>164.8</b> | <b>(256.7)</b> | <b>376.0</b> |
|                                                              |                 |              |                |              |
| <b>Unrestricted Cash and Investments</b>                     | <b>297.0</b>    |              |                | <b>288.8</b> |
|                                                              |                 |              |                |              |
| Cash and Cash Equivalents                                    | 43.5            |              |                | 60.5         |
| Investments                                                  | 721.5           |              |                | 604.3        |
| <b>Total - Cash and Investments</b>                          | <b>765.0</b>    |              |                | <b>664.8</b> |

\* minor rounding issues may be reflected due to use of \$ Millions scale

## Contingency Report

### City of Sydney | Q4 2025/26

| \$'000                                        |                                                                                                      | CEO          | General      | Capital Works  | Total          |
|-----------------------------------------------|------------------------------------------------------------------------------------------------------|--------------|--------------|----------------|----------------|
| <b>Adopted budget - contingency</b>           |                                                                                                      | <b>2,000</b> | <b>1,500</b> | <b>8,000</b>   | <b>11,500</b>  |
| <b>Less Approved Contingency Allocations:</b> |                                                                                                      |              |              |                |                |
| Sep                                           | Aboriginal and Torres Strait Islander Collaboration Fund Grant - Wyanga Aboriginal Aged Care Program |              | (100)        |                | (100)          |
| Sep                                           | Sutherland Shire Council Animal Shelter - 2024/25 variable amount                                    | (340)        |              |                | (340)          |
| Q2 Oct - Dec                                  | Capital Works contingency as per adopted Q2 report attachment B                                      |              |              | (2,274)        | (2,274)        |
| Q3 Jan-Mar                                    | Capital Works contingency as per adopted Q3 report attachment B                                      |              |              | (5,726)        | (5,726)        |
| <b>Allocated:</b>                             |                                                                                                      | <b>(340)</b> | <b>(100)</b> | <b>(8,000)</b> | <b>(8,440)</b> |
| <b>Funds Available:</b>                       |                                                                                                      |              |              |                |                |
|                                               | Operational*                                                                                         | -            | 1,400        |                |                |
|                                               | Capital                                                                                              |              |              | 0              |                |
| <b>Unallocated contingency</b>                |                                                                                                      | <b>-</b>     | <b>1,400</b> | <b>0</b>       | <b>1,400</b>   |

\*CEO Contingency was redirected to offset overruns across the organisation.

## City of Sydney

### Report by Responsible Accounting Officer

The following statement is made in accordance with Clause 203(2) of the Local Government (General) Regulations 2005:

It is my opinion that the Quarterly Budget Review Statement for City of Sydney for the period to 30 June 2026 indicates that Council's financial position is satisfactory.

The City's restricted funds have been invested in accordance with Council's investment policies and reconciled to the monthly investment report, together with the funds invested and cash at bank.

The date of the last bank reconciliation for the quarter ending 30 June 2026 was Wednesday 1 July 2026.

A handwritten signature in black ink, appearing to read 'JMC', with a long horizontal line extending from the end of the signature.

**JEAN-MICHEL CARRIERE**

Executive Director Finance and Procurement